



*Thoughts and Insights of Bob Jackson, Chief Investment Strategist
(as summarized by Diana Folino, COO)*

Please find enclosed your Monthly Performance Report through November 30th. Vista’s Long-term performance continues to be very good and our Catalyst Categories performance remains consistent given the current economic environment.

Periodically, we like to emphasize the importance of certain Catalyst Categories within Vista’s Model Portfolio. This month, Precious Metals is the best performing Catalyst Category - making it the best performing Catalyst Category for the 6th month this year. Below is a table of performance over the last 1, 3, & 5 year periods including the “Best and Worst” Catalyst Category performers.

	Vista's 2011 Portfolio Allocation %	Trailing 3 Months %	YTD %	1 - Year	3 - Year	5 - Year
Money Market Funds (MMF)	2.50%	0.00%	0.01%	0.01%	0.03%	0.04%
Fixed Income (FI)	8.50%	0.09%	5.74%	5.07%	31.43%	37.58%
Foreign Bonds and Currencies (FB&C)	15.00%	(5.89%)	(0.11%)	3.04%	26.53%	30.73%
International Equities (IE)	15.00%	(4.02%)	(13.79%)	(7.99%)	70.00%	12.88%
Domestic Equities (DE)	12.50%	2.32%	(1.79%)	4.90%	63.30%	8.80%
Portfolio Protection Allocation (PP)	7.00%	(6.53%)	(9.08%)	(13.68%)	(37.86%)	(14.32%)
Real Estate (RE)	7.50%	(6.75%)	(11.27%)	(5.93%)	78.60%	(23.22%)
Energy, Commod. & Nat'l Res. (EC&NR)	17.00%	(4.67%)	(7.25%)	1.62%	63.87%	18.34%
Precious Metals (PM)	15.00%	(8.84%)	7.50%	12.24%	155.35%	125.77%

Best/Worst:					
Best/Worst: (by Catalyst Category)					
Best Performance:	2.32%	7.50%	12.24%	155.35%	125.77%
Catalyst Category:	DE	PM	PM	PM	PM
Worst Performance:	(8.84%)	(13.79%)	(13.68%)	(37.86%)	(23.22%)
Catalyst Category:	PM	IE	PP	PP	RE

In a recent client communication, we included an update on a gold purchase made in 2003. To date, this particular investment had realized a total return of over 378% (46.5% Annualized). That is a phenomenal return. Although great returns are important, it is also good to remember that each Catalyst Category plays a specific role by providing broad diversification while lowering volatility within the portfolio. Working together, the Catalyst Categories provide a greater level of protection against the concerning scenarios we are facing today and in the future.

2011 has been a tough year! With major uncertainties looming in the economy and no true solution in place, it is comforting to know that Vista offers a truly wise approach to investing - “There is simply no substitute for ‘true diversification.’” It is also important to mention as we approach the New Year, how pleased we are to announce several exciting opportunities for increasing returns in 2012. In the coming weeks, we will be sending additional information on how you can participate in these new opportunities as part of your overall Vista Portfolio Strategy next year.

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Reminders for Year End 2011:

- **Tax Loss Harvesting:** To assist in our planning/strategizing, we need for you to advise us of any “Tax Loss Carry Forwards” or non-Vista gains and losses that you may have. Please notify *Melissa Mercado* no later than **December 16th** if you would like to include any Tax Loss Carry Forwards with our tax planning process.
- **Roth IRA Conversion:** Conversions would need to be completed before **December 31st**. Please notify *Diana Folino* if you are interested or to request further information.
- **Charitable Trust Contributions:** Accounts need to be established and funded before **December 31st**.
- **Required Minimum Distributions:** If you have not already done so, you must take these distributions before **December 31st**. Please contact *Melissa Mercado* if you feel this action applies to you.

News and Upcoming Events:

- Vista hosted a replay of the Client Appreciation Event as part of our Web Conference on December 1st at 4:00 p.m. If you wish to view a copy of this presentation or know of someone that may be interested in hearing Bob’s message, please visit our website at www.VistaFA.com. There you can access a link to the presentation under the “Events” tab found under “News & Events.”
- Additional Web Conferences will also be planned for future dates. Exact dates and times will be made available soon.

Holiday Hours:

- ***Vista will be closed for the Christmas Holiday beginning Friday, December 23rd at 12:00 pm.*** We will reopen for our normal business hours on Tuesday, December 27th at 9:00 am.
- ***Vista will be closed for the New Year’s Holiday on Monday, January 2nd.*** We will reopen for our normal business hours on Tuesday, January 3rd at 9:00 am.

As a reminder, Schwab account information is available 24 hours a day via the internet at www.Schwab.com or by calling 1-866-232-9890.

Thank you for your continued trust in Vista Financial Advisors. If you have any questions you wish to discuss please feel free to call (904) 880-8010 and someone would be happy to review these questions or concerns with you personally.

Wishing you and your family a safe and enjoyable Christmas and a Happy New Year!

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